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SECURITIES LENDING TRAINING

TRAINING NOMINATION FORM

NAME OF ORGANISATION:	
ADDRESS:	
TELEPHONE NO:	EMAIL:

NOMINEES

NAME OF PARTICIPANT:	CIS MEMBERSHIP NO:
JOB TITLE:	
TELEPHONE NO:	E-MAIL:

NAME OF PARTICIPANT:	CIS MEMBERSHIP NO:
JOB TITLE:	
TELEPHONE NO:	E-MAIL:

NAME OF PARTICIPANT:	CIS MEMBERSHIP NO:
JOB TITLE:	
TELEPHONE NO:	E-MAIL:

PAYMENT DETAILS

Enclosed is acheque/draft of (N)..... in
favour of Chartered Institute of Stockbrokers forparticipant(s).

Signature:..... Date:.....

FOR OFFICIAL USE ONLY

Kindly send completed nomination form(s) along with your bank draft/cheque to Chartered Institute of Stockbrokers secretariat: 10th Floor, CSS Bookshop House, 50/52 Broad Street Lagos.



CHARTERED INSTITUTE OF STOCKBROKERS SECURITIES LENDING TRAINING SCHEDULE

Introduction	<p>The course aims to expose participants to the issues in Securities Lending and how to manage the programme and its risks.</p> <p>By the end of the programme, participants will be able to:</p> <ul style="list-style-type: none"> • Explain the elements of a securities lending programme • Describe the motivations for securities lending and the mechanics • Highlight the risks in securities lending programme and their mitigants
Who should attend	<p>Institutional investors, High Networth Individuals, Treasurers in financial institutions (Banks, Asset Management Firms, Insurance Companies, Large Corporations) Portfolio Managers, Brokers, Dealers, Researchers, Analysts, Federal, State and Local Governments.</p>
Duration	2 days
Date	8 th and 9 th February 2012
Venue	<p>Chartered Institute of Stockbrokers 10th Floor Bookshop House 50/52 Broad Street Lagos</p>
Time	9.am to 4.30pm
Class Size	30

Day 1	SESSION	DETAILS
8 th Feb. 2012	What is Securities Lending	<ul style="list-style-type: none"> • Overview of Securities Lending process • History of Securities Lending • Securities Lending Transaction Life Cycle • Types of Securities Lending Transactions • Securities Lending and Repo Transactions • Terms Employed in the Securities Lending Market • Market Structure
	Why do People Borrow Securities?	<ul style="list-style-type: none"> • Settlement Coverage • Market-Making • Shorting • Arbitrage Trading • Financing • Temporary Ownership Transfer & Others
	Risks involved with Securities Lending	<ul style="list-style-type: none"> • Analysis of Counterparty & Credit Risk • Market Risks • Operational Risks • Master Agreements • Transfer of Title, Pledges • Specials • Risk Mitigation in Meltdown Situation?

Day 2	SESSION	DETAILS
9 th Feb. 2012	Market Mechanics	<ul style="list-style-type: none"> • Loan Negotiation and Confirmations • Term of Loan & Term Trades • Settlement • Loan Termination, Redelivery, Failed Trades and Legal Remedies • Corporate Actions and votes • Revaluation's, MTM & Collateral Management • Margin Calculations & Haircuts • Trading Strategies & Pricing • Alternative routes to the market available to investors? • Reporting Transactions • Case Study – Demonstration Questions
	Market Participants and Lenders of Securities	<ul style="list-style-type: none"> • Borrowers and Lenders • Intermediaries - Agent & Principal • Asset Managers, Custodians, Broker Dealers, Prime Brokers
	Collateral Management	<ul style="list-style-type: none"> • Collateral as a safety net or a source of additional return • Cash and other Collaterals • Valuations • Marking to Market • What are the alternatives, options and issues involved in collateral selection
	Summary, FAQ and Key Trends	<ul style="list-style-type: none"> • FAQ • Requirements for an efficient and resilient SL Market • Documentations and Policy Issues • Implications for Nigerian environment • The CIS Code of Guidance on Securities Lending